



Ref: SSFL/BSE/2023-24/057

Date: March 04, 2024

To,
BSE Limited,
Department of Corporate Services,
P. J. Towers, 25th Floor, Dalal Street,
Mumbai - 400001

Scrip Code: 974500

Scrip Code: 974500 and 974502

Dear Sir/Madam,

Sub: Disclosure under Regulation 51 read with Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Ref: Company's letter no.: SSFL/Stock Exchange/2023-24/107 dated October 30, 2023

This has reference to the above referred letter dated October 30, 2023, wherein it was disclosed under No. 12 of the notes to the Unaudited Standalone Financial Results for the quarter and half-year ended September 30, 2023 that the Company is in non-conformity with specific covenant with respect to non-convertible debt securities issued by the Company.

Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of Listing Regulations, the detail of such covenant which was in non-confirmation under the respective ISINs for the quarter and half-year ended September 30, 2023 along with its current status are detailed in **Annexure-1** to this letter.

Kindly take the above on records.

Thanking You.

Yours Sincerely,
For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi
Company Secretary and Compliance Officer

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,
TSIC, Raidurg Panmaktha, Hyderabad, Rangareddi TG 500081 IN

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Annexure-1

| ISIN | Financial Covenant | Remarks | Current status |
|------------------------------|------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------------|
| INE572J07513 INE572J07521 | Maintain a minimum tangible net worth shall be ₹2800 crore | Refer note (ii) | The Company is in conformity with this covenant from the quarter ended December 31, 2023. |

- (i) Ratios have been computed using the formula as defined in the respective debenture trust deed.
- (ii) The definition of tangible net worth as per the terms of debenture trust deed requires certain deductions to be made from the net worth calculation. The Company's tangible net worth was ₹2,683 crore as on September 30, 2023 as against the net worth of ₹3,286 crore. This is higher by ₹132 crore over the tangible net worth of ₹2,551 crore as on December 31, 2022 (near the date of issuance of such debentures).

For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi
Company Secretary and Compliance Officer

Spandana Sphoorty Financial Limited

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