

General information about company	
Scrip code	542759
NSE Symbol	SPANDANA
MSEI Symbol	NOTLISTED
ISIN	INE572J01011
Name of the entity	Spandana Sphoorty Financial Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Yearly
Date of Report	31-03-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Ms	Abanti Mitra	AKEPM7995C	02305893	Non-Executive - Independent Director	Chairperson		08-07-1978
2	Mr	Deepak Calian Vaidya	AADPV1542M	00337276	Non-Executive - Independent Director	Not Applicable		09-01-1945
3	Mr	Animesh Chauhan	AAQPC4139E	02060457	Non-Executive - Independent Director	Not Applicable		30-06-1957
4	Mrs	Dipali Hemanth Sheth	ADFPS3192P	07556685	Non-Executive - Independent Director	Not Applicable		04-07-1965
5	Mr	Vinayak Prasad	ARBPP8230B	05310658	Non-Executive - Independent Director	Not Applicable		25-03-1968
6	Mr	Ramachandra Kasargod Kamath	AESPK8250N	01715073	Non-Executive - Nominee Director	Not Applicable		19-11-1955
7	Mr	Sunish Sharma	ATEPS8733M	00274432	Non-Executive - Nominee Director	Not Applicable		25-10-1974
8	Mr	Kartikeya Dhruv Kaji	BDTPK0645Q	07641723	Non-Executive - Nominee Director	Not Applicable		22-03-1983
9	Mr	Neeraj Swaroop	ABJPS9765Q	00061170	Non-Executive - Nominee Director	Not Applicable		15-07-1958
10	Mr	Shalabh Saxena	AGDPS4130N	08908237	Executive Director	Not Applicable	CEO-MD	26-05-1971

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		04-05-2017	04-05-2022		82.27	2	2	4	2			
2	Yes	01-08-2023	06-06-2018	05-06-2023		69.25	2	1	6	0			
3	NA		04-08-2022	04-08-2022		19.27	1	1	6	1			
4	NA		02-05-2023	02-05-2023		10.29	6	6	0	0			
5	NA		02-05-2023	02-05-2023		10.29	1	1	1	0			
6	NA		04-05-2017	28-09-2021			3	0	4	1			
7	NA		31-03-2017	30-09-2020			3	0	0	0			
8	NA		31-03-2017	28-09-2021			2	0	4	0			
9	NA		04-08-2022	04-08-2022			1	0	3	0			
10	NA		19-03-2022	19-03-2022			1	0	2	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02060457	Animesh Chauhan	Non-Executive - Independent Director	Chairperson	12-07-2023		
2	02305893	Abanti Mitra	Non-Executive - Independent Director	Member	14-06-2018		
3	07641723	Kartikeya Dhruv Kaji	Non-Executive - Nominee Director	Member	14-11-2018		
4	00337276	Deepak Calian Vaidya	Non-Executive - Independent Director	Member	14-11-2018		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07556685	Dipali Hemanth Sheth	Non-Executive - Independent Director	Chairperson	12-07-2023		
2	00337276	Deepak Calian Vaidya	Non-Executive - Independent Director	Member	12-07-2023		
3	07641723	Kartikeya Dhruv Kaji	Non-Executive - Nominee Director	Member	15-06-2017		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01715073	Ramachandra Kasargod Kamath	Non-Executive - Nominee Director	Chairperson	14-11-2018		
2	05310658	Vinayak Prasad	Non-Executive - Independent Director	Member	12-07-2023		
3	08908237	Shalabh Saxena	Executive Director	Member	12-07-2023		
4	00337276	Deepak Calian Vaidya	Non-Executive - Independent Director	Member	14-11-2018		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00061170	Neeraj Swaroop	Non-Executive - Nominee Director	Chairperson	12-07-2023		
2	02060457	Animesh Chauhan	Non-Executive - Independent Director	Member	12-07-2023		
3	07641723	Kartikeya Dhruv Kaji	Non-Executive - Nominee Director	Member	15-05-2018		
4	08908237	Shalabh Saxena	Executive Director	Member	12-07-2023		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01715073	Ramachandra Kasargod Kamath	Non-Executive - Nominee Director	Chairperson	25-07-2017		
2	08908237	Shalabh Saxena	Executive Director	Member	12-07-2023		
3	07556685	Dipali Hemanth Sheth	Non-Executive - Independent Director	Member	12-07-2023		
4	00061170	Neeraj Swaroop	Non-Executive - Nominee Director	Member	12-07-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	30-10-2023				Yes	10	9	5
2		22-01-2024	83		Yes	10	10	5
3		15-02-2024	23		Yes	10	10	5

Annexure 1											
IV. Meeting of Committees											
Disclosure of notes on meeting of committees explanatory								Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)					
1	Audit Committee	30-10-2023				Yes	4	4	3	0	
2	Audit Committee	22-01-2024	83			Yes	4	3	2	0	
3	Audit Committee	15-02-2024	23			Yes	4	4	3	0	
4	Nomination and remuneration committee	30-10-2023				Yes	3	3	2	0	
5	Nomination and remuneration committee	20-01-2024	81			Yes	3	3	2	0	
6	Stakeholders Relationship Committee	30-10-2023				Yes	4	4	2	0	

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	22-01-2024	83			Yes	4	4	2	0
8	Risk Management Committee	30-10-2023				Yes	4	4	1	0
9	Risk Management Committee	22-01-2024	83			Yes	4	4	1	0
10	Corporate Social Responsibility Committee	28-10-2023				Yes	4	4	1	0
11	Corporate Social Responsibility Committee	20-01-2024	83			Yes	4	4	1	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes of material transaction with related party			Textual Information(1)

Text Block	
Textual Information(1)	<p>Rs 100 Cr Equity fusion in H2FY2024 in Criss Financial Limited</p> <p>Nature of Expense/ income Criss Financial Limited</p> <p>Interest income on Inter Corporate advances 23,10,51,622 Rental Income 11,45,760 Rental Expense 26,49,336 Inter-Corporate advances granted (gross) 4,17,01,00,000 Inter Corporate advances repaid -5,66,80,00,000 Cashflow settlement with Subsidiary(outflow) 3,14,58,906 Consideration by way of CG provided by holding group 30,00,000 Expense reimbursement claimed by the company 31,45,484 Commission Expense - Reimbursement of stock written off - R & R activity - Disbursement proceeds transferred - Remuneration - Investment in Equity 1,00,00,00,000 Annual Fees -</p> <p>Total -22,54,48,892</p>

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Vinay Prakash Tripathi
2	Designation	Company Secretary and Compliance Officer

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.spandanaspooorty.com
2	Terms and conditions of appointment of independent directors	Yes		www.spandanaspooorty.com
3	Composition of various committees of board of directors	Yes		www.spandanaspooorty.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.spandanaspooorty.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.spandanaspooorty.com
6	Criteria of making payments to non-executive directors	Yes		www.spandanaspooorty.com
7	Policy on dealing with related party transactions	Yes		www.spandanaspooorty.com
8	Policy for determining 'material' subsidiaries	Yes		www.spandanaspooorty.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.spandanaspooorty.com
10	Email address for grievance redressal and other relevant details	Yes		www.spandanaspooorty.com
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.spandanaspooorty.com
12	Financial results	Yes		www.spandanaspooorty.com
13	Shareholding pattern	Yes		www.spandanaspooorty.com
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		www.spandanaspooorty.com
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		www.spandanaspooorty.com
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.spandanaspooorty.com
18	Credit rating or revision in credit rating obtained	Yes		www.spandanaspooorty.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.spandanaspooorty.com
20	Secretarial Compliance Report	Yes		www.spandanaspooorty.com
21	Materiality Policy as per Regulation 30 (4)	Yes		www.spandanaspooorty.com
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		www.spandanaspooorty.com
23	Disclosures under regulation 30(8)	Yes		www.spandanaspooorty.com
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		www.spandanaspooorty.com
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		www.spandanaspooorty.com
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		www.spandanaspooorty.com
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		www.spandanaspooorty.com
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		www.spandanaspooorty.com

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	Yes	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Vinay Prakash Tripathi
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Vinay Prakash Tripathi
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	2642000000	736009676	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	Corporate Gaurantee	300000000	1561012687
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	Ashish Kumar Damani		
Designation	CFO		
Place	Hyderabad		
Date	19-04-2024		

Text Block	
Textual Information(2)	<p>Rs 100 Cr Equity fusion in H2FY2024 in Criss Financial Limited</p> <p>Nature of Expense/ income Criss Financial Limited</p> <p>Interest income on Inter Corporate advances 23,10,51,622 Rental Income 11,45,760 Rental Expense 26,49,336 Inter-Corporate advances granted (gross) 4,17,01,00,000 Inter Corporate advances repaid -5,66,80,00,000 Cashflow settlement with Subsidiary(outflow) 3,14,58,906 Consideration by way of CG provided by holding group 30,00,000 Expense reimbursement claimed by the company 31,45,484 Commission Expense - Reimbursement of stock written off - R & R activity - Disbursement proceeds transferred - Remuneration - Investment in Equity 1,00,00,00,000 Annual Fees -</p> <p>Total -22,54,48,892</p>

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Vinay Prakash Tripathi
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	19-04-2024

